

Axl Academy Budget
FY16 PROPOSED BUDGET PRESENTATION
ADOPTED PROPOSED - MAY 15, 2015

INCLUDES:
FY16 APPROPRIATION RESOLUTION
FY16 CURRENT ANNUAL BUDGET - SCHOOL FORMAT
FY16 CURRENT ANNUAL BUDGET - CDE 18 FORMAT
FY16 Five-Year Projections

APPROPRIATION RESOLUTION

* Round to Nearest Dollar *

Be it resolved by the Board of Education of **AXL Academy**, located in **Aurora Public Schools** in **Arapahoe County**, that the amounts shown in the following schedule be appropriated to each fund as specified in the **"Proposed FY16 Budget"** for the ensuing fiscal year beginning July 1, 2015 and ending June 30, 2016.
(Note if Adopted or Revised Budget)

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1	
1a. Charter Schools	1a. 4,604,403	4,604,403
1b. Insurance Reserve Fund	1b.	
1c. Pre-School Fund	1c.	
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2	
3. Governmental Designated-Purpose Grants Fund	3	
4. Pupil Activity Special Revenue Fund	4	
5. Full Day Kindergarten Mill Levy Override Fund	5	
6. Transportation Fund	6	
7. Other Special Revenue Funds	7	
7. Bond Redemption Fund	8	
Capital Projects Funds:		
9. Building Fund	9	
10. Special Building and Technology Fund	10	
11. Capital Reserve Capital Projects Fund	11	
Enterprise Funds:		
12. Food Service Fund	12	
13. Other Enterprise Funds	13	
Internal Service Funds:		
14. Risk-Related Activity Fund	14	
15. Other Internal Service Funds	15	
Trust/Agency Funds:		
16. Fiduciary Fund	16	
17. Private Purpose Trust Funds	17	
18. Agency Fund	18	
19. Pupil Activity Agency Fund	19	
20. Foundations	20	
21. Component Units	21	
TOTAL APPROPRIATION	22 4,604,403	4,604,403

5/15/2015
Date of Adoption

Matt Wasserman
Signature of Board President

**2015-16 AXL Academy
Revenues and Expenditures**

	2012-13 Actuals	2014-15 Budget	2015-16 Budget
<i>General Fund Beginning Fund Balance</i>	62,966	89,982	(119,927)
<u>Revenues</u>			
PPR Allocation	2,634,751	3,710,456	3,889,974
Capital Construction	30,966	43,483	131,325
Other Income	229,497	514,073	775,862
Grants	-	-	-
General Fund Total Revenues	2,895,214	4,268,011	4,797,161
<u>Expenditures</u>			
Salaries	1,519,246	1,985,638	1,867,913
Benefits	384,381	590,161	603,282
Purchased Services	910,756	1,498,394	1,707,515
Supplies	211,764	95,892	214,750
Property and Equipment	29,592	69,449	25,000
Other	15,895	5,974	185,943
General Fund Total Expenditures	3,071,634	4,245,508	4,604,403
General Fund Ending Balance	(113,454)	22,503	192,758
Building Corp Beginning Net Assets	1,851	-	-
<u>Revenues</u>			
Building Fund	392,832	775,231	-
<u>Expenditures</u>			
Building Fund	471,999	775,231	-
Building Corp Ending Net Assets	(77,316)	-	-
Total Revenues	3,288,046	5,043,242	4,797,161
TOTAL REVENUES, including Beginning Fund Balance	3,352,863	5,133,224	4,677,233
<u>Reserves</u>			
Appropriated Reserves	-	13,494	-
TOTAL EXPENDITURES AND APPROPRIATED RESERVES	3,543,633	5,034,233	4,604,403
Non-Appropriated Reserves	-	-	-
TOTAL EXPENDITURES AND RESERVES	3,543,633	5,034,233	4,604,403
<i>Ending Fund Balance and Net Assets</i>	(190,770)	98,991	72,830

AXL Academy
Proposed FY16 5.15.15

Account Codes	Program Codes	Fund 11	Fund 22 State			FY16 Proposed	FY15 Projected	FY14 Audited
		General Fund	Capital Construction - 3113	Read Act Funding -3206	CPP Funding	TOTALS	Final TOTALS	TOTALS
BEGINNING FUND BALANCES								
Non-Spendable Fund Balance		50,000				50,000	50,000	50,000
Tabor Reserve		138,229				138,229	0	0
Unrestricted Fund Balance		-308,156				-308,156	-6,066	-287,105
TOTAL BEGINNING FUND BALANCES		(119,927)				(119,927)	43,934	(237,105)
INCOME								
1000-LOCAL REVENUE								
1310 Tuition from Individuals						-	-	1,411
Preschool Program		51,750				51,750	51,750	22,078
1310-TOTAL TUITION FROM INDIVIDUALS		51,750				51,750	51,750	23,489
1500-INTEREST ON INVESTMENTS						-	-	11
1600-FOOD PROGRAM STUDENT PAYMENTS						-	20,000	19,725
1700-Pupil Activities								
1750-Fund Raisers						-	-	31,436
1760-Gifts/Contributions		-				-	-	12,473
1790-Field Trip Activities		-				-	-	6,659
1700-TOTAL PUPIL ACTIVITIES		-				-	-	50,568
1740-Fees								
1740-Student Fees/Activities		35,460				35,460	22,360	23,154
1740-TOTAL FEES		35,460				35,460	22,360	23,154
1852 - Mill Levy Funding								
General Mill Levy		241,622				241,622	213,104	199,527
Mill Levy Textbooks						-	-	-
Mill Levy Reading						-	-	-
Mill Levy Tutoring						-	-	-
Mill Levy Library						-	-	-
Mill Levy Computer						-	-	-
Mill Levy Extended Day Kindergarten						-	-	-
Mill Levy Arts						-	-	-
1852-TOTAL MILL LEVY FUNDING		241,622				241,622	213,104	199,527
1900-Other Revenue from Local Services								
1990-Misc. Revenue		10,000				10,000	10,000	3,833
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES		10,000				10,000	10,000	3,833
1910-OTHER SOURCES RENT INCOME						-	-	
1920-GRANT INCOME		300,000				300,000	150,000	311,585

Account Codes	Program Codes	Fund 11	Fund 22 State			FY16 Proposed	FY15 Projected	FY14 Audited
		General Fund	Capital Construction - 3113	Read Act Funding - 3206	CPP Funding	TOTALS	Final TOTALS	TOTALS
1940-Textbook Funds								
1940-Textbook\Material Fees		23,640				23,640	-	-
1940-TOTAL TEXTBOOK FUNDS		23,640	-	-	-	23,640	-	-
1000-TOTAL LOCAL REVENUE		662,472	-	-	-	662,472	467,214	631,893
3000-State Revenue								
Capital Const. Fund - 3113			131,325			131,325	73,807	41,577
ELD Grant - 3119						-	-	4,537
ELPA Special Ed - 3140						-	-	10,525
Read Act - 3206				45,029		45,029	45,029	10,900
CPP Funding					68,360	68,360	65,739	
State Lunch Program - 3165						-	2,600	2,616
3000-TOTAL STATE REVENUE		-	131,325	45,029	68,360	244,714	187,175	70,155
4000-Federal Revenue from CDE								
Federal Entitlement Funds - Varies						-	-	-
IDEA PART B Special Ed - 4027						-	-	-
Federal Breakfast Program - 4553						-	10,505	
Federal Lunch Program - 4555						-	94,544	103,194
4000-TOTAL FEDERAL REVENUE FROM CDE		-	-	-	-	-	105,049	103,194
4020-FEDERAL REVENUE FROM FEDS						-	-	-
5200-General Fund Transfers								
5211-General Fund Transfers Out						-	(30,000)	(10,250)
5221-Capital Reserve Transfer In						-	30,000	-
5251-Food Fund Transfer In						-	-	-
5276-Transfer to Foundation Fund						-	-	-
5200-TOTAL GENERAL FUND TRANSFERS		-	-	-	-	-	-	(10,250)
5500-Loan Proceeds		-				-	819,157	50,000
5700-PPR		3,989,974				3,989,974	3,384,082	3,033,234
5700-PPR RESCISSION at-risk		(100,000)				(100,000)	(100,000)	(103,762)
TOTAL INCOME		4,552,446	131,325	45,029	68,360	4,797,161	4,862,677	3,774,463

Account Codes	Program Codes	Fund 11	Fund 22 State			FY16 Proposed	FY15 Projected	FY14 Audited
		General Fund	Capital Construction - 3113	Read Act Funding -3206	CPP Funding	TOTALS	Final TOTALS	TOTALS
EXPENSES								
0100-SALARIES								
100 Principal/Director Salaries		142,000	-	-	-	142,000	218,404	-
200 Teachers/Certified Salaries		1,443,461	-	38,000	60,000	1,541,461	1,595,515	-
300 Other Professional Salaries		88,860	-	-	-	88,860	92,000	-
400 Paraprofessional Salaries		30,240	-	-	-	30,240	19,333	-
500 Clerical Salaries		42,672	-	-	-	42,672	-	-
600 Custodial Salaries		22,680	-	-	-	22,680	-	-
0100-TOTAL SALARIES		1,769,913	-	38,000	60,000	1,867,913	1,925,253	1,535,525
0200-BENEFITS								
100 Principal/Director Benefits		38,269	-	-	-	38,269	63,827	-
200 Teacher/Certified Benefits		478,819	-	7,029	8,360	494,208	490,840	-
300 Other Professional Benefits		27,534	-	-	-	27,534	22,594	-
400 Paraprofessional Benefits		15,693	-	-	-	15,693	3,741	-
500 Clerical Benefits		18,204	-	-	-	18,204	9,585	-
600 Custodial Benefits		9,374	-	-	-	9,374	-	-
0200-TOTAL BENEFITS		587,893	-	7,029	8,360	603,282	590,587	439,643
0300-PURCH. PROF. SERVICES								
0313-Bank/Payroll Ser. Fees	2500	8,500	-	-	-	8,500	8,500	8,150
0320-Educ. Prof Serv. Fees	0020-1999	90,000	-	-	-	90,000	50,000	82,104
0331-Legal	2300	10,000	-	-	-	10,000	25,000	14,324
0332-Audit	2300	10,000	-	-	-	10,000	-	-
0333-Negotiation and Consulting - Crisis	2400	-	-	-	-	-	100,000	-
0334-CSDC Credit Enhancement Fee	2500	-	-	-	-	-	-	-
0334-Consultant	2400	10,000	-	-	-	10,000	15,000	13,219
0334-Consultant background	2500	4,500	-	-	-	4,500	4,500	-
0335-Medical Services	2100	5,000	-	-	-	5,000	5,000	4,000
0339-Special Education Services	1700	-	-	-	-	-	-	-
0339-B&A School Program Services	2100	-	-	-	-	-	-	-
0339-Business Services	2500	105,060	-	-	-	105,060	48,000	55,884
0339-Technical Services - HR Services	2800	36,771	-	-	-	36,771	-	-
0340-Technical Services	2800	25,000	-	-	-	25,000	25,000	22,395
0399-BackGround Checks	2300	-	-	-	-	-	17,420	4,187
0300-TOTAL PURCH PROF. SER.		304,831	-	-	-	304,831	298,420	204,262

Account Codes	Program Codes	Fund 11	Fund 22 State		FY16 Proposed	FY15 Projected	FY14 Audited
		General Fund	Capital Construction - 3113	Read Act Funding -3206	CPP Funding	TOTALS	TOTALS
0400-PURCH. PROP. SERV.							
0410-Fire and Security Monitoring	2600	10,000			10,000	14,000	3,635
0411-Water/sewer	2600				-	-	
0421-Trash	2600	24,000			24,000	24,000	
0422-Snow removal	2600				-	-	991
0423-Custodial	2600	48,000			48,000	48,000	37,108
0424-Lawn Care	2600				-	-	
0440-Rentals	0020-1999				-	72,580	
0441-Mile High Community Loan Fund	2600	35,000			35,000		
0441-CSDC payment	2600	126,935			126,935	126,935	126,935
0441-Rental of Land & Buildings	2600	429,075	131,325		560,400	548,400	419,401
0450-Contractor Services	2600				-	-	
0450-Copier Maintenance Ser.	0020-1999				-	-	
0400-TOTAL PURCH. PROP. SERV.		673,010	131,325	-	804,335	833,915	588,071
0430-REPAIRS AND MAINTENANCE	2600	35,000			35,000	35,000	62,710
0430-REPAIRS AND MAINTENANCE	4000				-	-	-
0442-EQUIPMENT RENTAL/LEASE	0020-1999	43,000			43,000	43,000	42,995
0442-EQUIPMENT RENTAL/LEASE	2600	1,000			1,000	1,000	-
0500-OTHER PURCH. SERV.							
0531-Phone/Office	2800	11,000			11,000	11,000	10,747
0531-Phone Cellular	2800				-	-	-
0532-Postage Machine Rental	2400				-	-	-
0533-Postage	0020-1999	350			350	350	304
0534-Online Services	0020-1999				-	-	
0540-Advertising	2400	6,500			6,500	6,500	5,241
0550-Printing and Binding	0020-1999	1,000			1,000	1,000	877
0500-TOTAL OTHER PURCH. SERV.		18,850	-	-	18,850	18,850	17,169
0511-TO & FROM SCHOOL TRANSPORTATION	2700				-	-	-
0513-CONTRACTED FIELD TRIPS	2700	8,200			8,200	8,200	8,135
0520-INSURANCE							
0521-Liability	2800	22,000			22,000	22,000	21,816
0525-Colorado Unemployment	2800	5,310			5,310	5,482	4,209
0526-Workers Compensation	2800	12,000			12,000	12,000	9,819
0527-Multiple Coverage Ins.	2800				-	-	-
0528-Student Accident Ins.	2800				-	-	-
0520-TOTAL INSURANCE		39,310	-	-	39,310	39,482	35,844
0569-TUITION (Student Tuition)	0020-1999				-	-	-
0580-TRAVEL/REGISTRATION	2200	6,100			6,100	6,100	6,006
0594-DISTRICT PURCHASED SERVICES	1700	312,264			312,264	220,508	159,939

Account Codes	Program Codes	Fund 11	Fund 22 State			FY16 Proposed	FY15 Projected Final	FY14 Audited
		General Fund	Capital Construction - 3113	Read Act Funding -3206	CPP Funding	TOTALS	TOTALS	TOTALS
0594-DISTRICT PURCHASED SERVICES	2400	38,700				38,700	15,288	11,440
0595-DISTRICT PURCHASED SERV.	2800	95,925				95,925	83,361	62,641
0595-CSI LOAN PROGRAM	2800					-	-	-
0596-FOOD SERVICE AUTHORITY	3100					-	157,649	153,154
0600-SUPPLIES								
0610-General Supplies	0020-1999	59,100				59,100	44,925	30,858
0610-Accountability & Testing	0020-1999					-	-	-
0610-Special Education	0020-1999					-	-	-
0610-Student Awards	0020-1999					-	-	-
0610-Sport Supplies	0020-1999					-	-	-
0610-Miscellaneous Category	0020-1999					-	-	-
0610-Office Supplies	2400	14,775				14,775	10,000	10,697
0610-Custodial Supplies	2600	14,775				14,775	14,000	13,816
0621-Natural Gas	2600	20,000				20,000	10,000	9,074
0622-Electric Service	2600	25,000				25,000	25,000	24,608
0626-Gasoline - Vehicle	2700					-	-	-
0650-Software	0020-1999	22,000				22,000	-	4,366
0690-Other Supplies	0020-1999					-	-	9,264
0600-TOTAL SUPPLIES		155,650	-	-	-	155,650	103,925	102,684
0630-FOOD	0020-1999	-				-	-	208
0640-BOOKS AND PERIODICALS	0020-1999	59,100				59,100	-	-
0700-PROPERTY								
0733-Furniture	0020-1999	10,000				10,000	-	-
0733-Furniture	2400	-				-	-	-
0734-Technology Equipment	0020-1999	15,000				15,000	-	5,962
0734- Technology Equipment (less than \$5000) walkab	2400					-	-	-
0700-TOTAL PROPERTY		25,000	-	-	-	25,000	-	5,962
0710-LAND AND IMPROVEMENTS	4000					-	-	500
0720-BUILDINGS	4000	-				-	-	-
0722-NEW CONSTRUCTION	4000	-				-	590,000	4,000
0730-EQUIPMENT	2600					-	-	-
0732-VEHICLES	2700	-				-	-	-
0735-NON-CAPITAL EQUIPMENT	0020-1999	-				-	-	-
0735-NON-CAPITAL EQUIPMENT	2600	-				-	-	-
0800-OTHER OBJECTS								
0840-Contingency	0020-1999	45,524				45,524	-	-
0890-Bad Debt	0020-1999	11,085				11,085	-	5,804
0800-TOTAL OTHER OBJECTS		56,609	-	-	-	56,609	-	5,804
0810-DUES AND FEES	2400	5,000				5,000	5,000	2,167

Account Codes	Program Codes	Fund 11	Fund 22 State			FY16 Proposed	FY15 Projected	FY14 Audited
		General Fund	Capital Construction - 3113	Read Act Funding -3206	CPP Funding	TOTALS	Final	TOTALS
0830-INTEREST ON DEBT	5100					-	-	29
0869-INDIRECT COSTS	2300					-	-	-
0900-OTHER USES OF FUNDS	2400	1,000				1,000	1,000	44,537
0910-REDEMPTION OF PRINCIPAL	5100	123,333				123,333	50,000	
TOTAL EXPENSES		4,359,688	131,325	45,029	68,360	4,604,403	5,026,539	3,493,425
NET INCOME		192,758	-	-	-	192,758	(163,861)	281,039
TABOR RESERVE		5,686				5,686	138,229	-
ENDING FUND BALANCES								
Non-spendable Fund balance		50,000				50,000	50,000	50,000
Tabor Reserve		143,915				143,915	138,229	-
Unrestricted Fund Balance		(121,085)				(121,085)	(308,156)	(6,066)
TOTAL ENDING FUND BALANCES		72,830	-	-	-	72,830	(119,927)	43,934

Account Codes	Program Codes	Fund 11	Fund 22 State	FY16 Proposed	FY15 Projected	FY14 Audited
		General Fund	Capital Construction - 3113 Read Act Funding -3206 CPP Funding	TOTALS	Final TOTALS	TOTALS
Assumptions:		Projected		Projected	Projected	Projected
Total Students Served		591.00		591.00	531.00	226.00
Number of Brick & Mortar FTE		525.30	Includes 6 full day KG	525.30	463.30	226.00
Pre K		30.00		30.00	32.00	0.00
Full Time Kindergartners		85.00		85.00	85.00	0.00
1st Grade		85.00		85.00	70.00	0.00
2nd Grade		75.00		75.00	56.00	0.00
3rd Grade		56.00		56.00	58.00	0.00
4th Grade		58.00		58.00	52.00	0.00
5th Grade		52.00		52.00	55.00	0.00
6th Grade		50.00		50.00	43.00	0.00
7th Grade		50.00		50.00	45.00	0.00
8th Grade		50.00		50.00	35.00	0.00
PPR		7,595.61	Per APS funding sheet	7595.61	7304.30	6961.72
CPP Funding		3,797.81		3797.81	3652.15	0.00
CPP Slots		18.00		18.00	16.00	0.00
Average Student Fees		60.00	Amount per student with 80% of the students p	60.00	0.00	0.00
Mill Levy Amount		459.97	Per August Funding Sheet	459.97	459.97	0.00
Book and Material Fees		40.00	per student	40.00	0.00	0.00
Capital Construction HB129		250.00	per student	250.00	175.00	75.00
ECEA 3130		77.96		77.96	77.96	77.96
ELPA 3140		0.00		0.00	0.00	0.00
GT 3150		18.43		18.43	18.43	18.43
IDEA Part B 4027		0.00		0.00	0.00	0.00
Title I Amount		0.00		0.00	0.00	0.00
Title I ARRA Amount		0.00		0.00	0.00	0.00
Title I %		0.58		0.58	0.58	0.58
Title II-A		0.00		0.00	0.00	0.00
Title III		0.00		0.00	0.00	0.00
Title IV		0.00		0.00	0.00	0.00
Average Teacher Salary		41,041.73		41041.73	40724.09	38003.33
Number of Teachers		35.00		35.00	38.00	38.00
Average Paraprofessional Salary		15,120.00		15120.00	#DIV/0!	#DIV/0!
Number of Paraprofessionals		2.00		2.00	0.00	0.00
Total Number of Employees		46.00		46.00	45.50	54.00
Special Education Amount		880.00		880.00	0.00	0.00
CDE Overhead - 2300		0.000		0.00	0.01	0.01
APS Overhead - 2800		0.025		0.03	0.03	0.03
Workman's Compensation		0.00836		0.00836	0.00836	0.00836

Account Codes	Program Codes	Fund 11	Fund 22 State		FY16 Proposed	FY15 Projected	FY14 Audited
		General Fund	Capital Construction - 3113	Read Act Funding -3206	CPP Funding	TOTALS	Final
Unemployment Insurance		0.003			0.003	0.003	0.003
Supplies Total		100.00	per student		100.00	0.00	0.00
Customer Bad Debt @ 10% of Tuition		0.10			0.10	0.10	0.10
Tabor Reserve Amount		0.03			0.03	0.03	0.03
Contingency Reserve of PPR		0.010			0.01	0.00	0.01

**AXL FY2015-16 REVISED
SUMMARY BUDGET 5.5.15**

SCHOOL DISTRICT CSI	DISTRICT CODE	11 Charter School and Food Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	226.0			
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	(119,927.48)		(119,927.48)
REVENUES				
Local Sources	1000 - 1999	662,472.24		662,472.24
Intermediate Sources	2000 - 2999			0.00
State Sources	3000 - 3999		244,714.49	244,714.49
Federal Sources	4000 - 4999			0.00
TOTAL REVENUES		662,472.24	244,714.49	907,186.73
TOTAL BEGINNING FUND BALANCE & REVENUES		542,544.76	244,714.49	787,259.25
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	3,889,973.93		3,889,973.93
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300			0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00		0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		4,432,518.70	244,714.49	4,677,233.19
EXPENDITURES				
Instruction - Program 0010 to 2099				
Salaries	0100	1,368,700.57	98,000.00	1,466,700.57
Employee Benefits	0200	458,199.87	15,389.49	473,589.36
	0300,0400,			
Purchased Services	0500	446,614.00		446,614.00
Supplies and Materials	0600	140,200.00		140,200.00
Property	0700	25,000.00		25,000.00
Other	0800, 0900	56,609.23		56,609.23
Total Instruction		2,495,323.67	113,389.49	2,608,713.16
Supporting Services				
Students - Program 2100				
Salaries	0100	55,000.00		55,000.00
Employee Benefits	0200	15,902.32		15,902.32
	0300,0400,			
Purchased Services	0500	5,000.00		5,000.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Students		75,902.32	0.00	75,902.32
Instructional Staff - Program 2200				
Salaries	0100	50,000.00		50,000.00
Employee Benefits	0200	20,409.64		20,409.64
	0300,0400,			
Purchased Services	0500	6,100.00		6,100.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Instructional Staff		76,509.64	0.00	76,509.64
General Administration - Program 2300				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400,			
Purchased Services	0500	20,000.00		20,000.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total School Administration		20,000.00	0.00	20,000.00
School Administration - Program 2400				
Salaries	0100	184,672.00		184,672.00
Employee Benefits	0200	56,473.02		56,473.02
	0300,0400,			
Purchased Services	0500	55,200.01		55,200.01
Supplies and Materials	0600	14,775.00		14,775.00
Property	0700	0.00		0.00

**AXL FY2015-16 REVISED
SUMMARY BUDGET 5.5.15**

SCHOOL DISTRICT CSI	DISTRICT CODE	11 Charter School and Food Fund	22 Governmental Designated Grants Fund	TOTAL
Other	0800, 0900	6,000.00		6,000.00
Total School Administration		317,120.03	0.00	317,120.03
Business Services - Program 2500				
Salaries	0100	39,420.00		39,420.00
Employee Benefits	0200	12,755.16		12,755.16
	0300,0400,			
Purchased Services	0500	118,060.00		118,060.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Business Services		170,235.16	0.00	170,235.16
Operations and Maintenance - Program 2600				
Salaries	0100	22,680.00		22,680.00
Employee Benefits	0200	9,373.68		9,373.68
	0300,0400,			
Purchased Services	0500	709,010.40	131,325.00	840,335.40
Supplies and Materials	0600	59,775.00		59,775.00
Property	0700	0.00		0.00
Other	0800, 0900			0.00
Total Operations and Maintenance		800,839.08	131,325.00	932,164.08
Student Transportation - Program 2700				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400,			
Purchased Services	0500	8,200.00		8,200.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Student Transportation		8,200.00	0.00	8,200.00
Central Support - Program 2800				
Salaries	0100	49,440.00		49,440.00
Employee Benefits	0200	14,779.20		14,779.20
	0300,0400			
Purchased Services	,0500	208,005.77		208,005.77
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Central Support		272,224.97	0.00	272,224.97
Other Support - Program 2900				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Support		0.00	0.00	0.00
Food Service Operations - Program 3100				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500	0.00		0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Support		0.00	0.00	0.00
Enterprise Operatings - Program 3200				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Enterprise Operations		0.00	0.00	0.00
Community Services - Program 3300				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00

**AXL FY2015-16 REVISED
SUMMARY BUDGET 5.5.15**

SCHOOL DISTRICT CSI	DISTRICT CODE	11 Charter School and Food Fund	22 Governmental Designated Grants Fund	TOTAL
Other	0800, 0900			0.00
Total Community Services		0.00	0.00	0.00
Education for Adults - Program 3400				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Education for Adults Services		0.00	0.00	0.00
Total Supporting Services		1,741,031.20	131,325.00	1,872,356.20
Property - Program 4000				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700	0.00		0.00
Other	0800, 0900			0.00
Total Property		0.00	0.00	0.00
Debt Service - 5100				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900	123,333.33		123,333.33
Total Other Uses		123,333.33	0.00	123,333.33
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Uses		0.00	0.00	0.00
TOTAL EXPENDITURES		4,359,688.20	244,714.49	4,604,402.69
RESERVES				
Other Reserved Fund Balance - Program 9900	0840	50,000.00		50,000.00
Reserve for Encumbrance: 9400	0840			0.00
Reserved Fund Balance - Program 9100	0840			0.00
9315	0840			0.00
Reserve for TABOR 3% - Program 9310	0840	143,914.82		143,914.82
Res. for TABOR - Multi-Year Obligations Program 9320	0840			0.00
TOTAL RESERVES		193,914.82	0.00	193,914.82
TOTAL EXPENDITURES & RESERVES		4,553,603.02	244,714.49	4,798,317.51
NON-APPROPRIATED RESERVE - Program 9200		(121,084.32)		(121,084.32)
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0))		0.00	0.00	0.00

**AXL Academy
Five Year Projections**

Account Codes	Audited FY14	Original FY15	FY15 Projected Final TOTALS	Projected FY16	Projected FY17	Projected FY18	Projected FY19	Projected FY20
BEGINNING FUND BALANCES								
Non-Spendable Fund Balance	50,000		50,000					
Tabor Reserve	-	-	-	138,229	143,915	155,116	167,363	178,501
Unrestricted Fund Balance	(287,105)	-	(6,066)	(308,156)	(121,085)	3,659	104,002	319,513
TOTAL BEGINNING FUND BALANCES	(237,105)	-	43,934	(119,927)	22,830	158,775	271,366	498,015
INCOME								
1000-LOCAL REVENUE								
1310-TOTAL TUITION FROM INDIVIDUALS	23,489	183,489	51,750	51,750	52,785	53,841	54,918	56,016
1500-INTEREST ON INVESTMENTS	11	-	-	-	-	-	-	-
1600-FOOD PROGRAM STUDENT PAYMENTS	19,725	-	20,000	-	-	-	-	-
1700-TOTAL PUPIL ACTIVITIES	50,568	-	-	-	-	-	-	-
1740-TOTAL FEES	23,154	48,536	22,360	35,460	36,169	36,893	37,630	38,383
1852-TOTAL MILL LEVY FUNDING	199,527	246,383	213,104	241,622	257,721	269,220	282,560	287,159
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	3,833	180,630	10,000	10,000	10,200	10,404	10,612	10,824
1910-OTHER SOURCES RENT INCOME	-	-	-	-	-	-	-	-
1920-GRANT INCOME	311,585	-	150,000	300,000	205,000	150,000	-	-
1940-TOTAL TEXTBOOK FUNDS	-	-	-	23,640	24,113	24,595	25,087	25,589
1000-TOTAL LOCAL REVENUE	631,893	659,038	467,214	662,472	585,988	544,953	410,807	417,971
3000-TOTAL STATE REVENUE	70,155	172,073	187,175	244,714	199,685	199,685	199,685	199,685
4000-TOTAL FEDERAL REVENUE FROM CDE	103,194	-	105,049	-	-	-	-	-
4020-FEDERAL REVENUE FROM FEDS	-	-	-	-	-	-	-	-
5200-TOTAL GENERAL FUND TRANSFERS	(10,250)	-	-	-	-	-	-	-
5500-Loan Proceeds	50,000	-	819,157	-	-	-	-	-
5700-PPR	3,033,234	3,978,216	3,384,082	3,989,974	4,340,937	4,625,317	4,951,579	5,132,828
5700-PPR RESCISSION	(103,762)	(148,691)	(100,000)	(100,000)	(106,663)	(111,422)	(116,943)	(118,846)
TOTAL INCOME	3,774,463	4,660,636	4,862,677	4,797,161	5,019,948	5,258,533	5,445,128	5,631,638
EXPENSES								
0100-TOTAL SALARIES	1,535,525	2,107,741	1,925,253	1,867,913	2,089,341	2,177,752	2,327,982	2,485,315
0200-TOTAL BENEFITS	439,643	626,145	590,587	603,282	610,205	630,172	660,537	692,191
0300-TOTAL PURCH PROF. SER.	204,262	120,128	298,420	304,831	284,641	293,783	303,982	309,490
0400-TOTAL PURCH. PROP. SERV.	588,071	815,183	833,915	804,335	841,495	861,398	875,339	877,320
0430-REPAIRS AND MAINTENANCE	62,710	-	35,000	35,000	35,700	36,414	37,142	37,885
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-	-	-	-
0442-EQUIPMENT RENTAL/LEASE	42,995	-	43,000	43,000	43,860	44,737	45,632	46,545
0442-EQUIPMENT RENTAL/LEASE	-	-	1,000	1,000	1,020	1,040	1,061	1,082
0500-TOTAL OTHER PURCH. SERV.	17,169	548,772	18,850	18,850	19,227	19,612	20,004	20,404
0511-TO & FROM SCHOOL TRANSPORTATION	-	-	-	-	-	-	-	-
0513-CONTRACTED FIELD TRIPS	8,135	-	8,200	8,200	8,364	8,531	8,702	8,876
0520-TOTAL INSURANCE	35,844	-	39,482	39,310	40,096	40,898	41,716	42,550
0569-TUITION (Student Tuition)	-	-	-	-	-	-	-	-
0580-TRAVEL/REGISTRATION	6,006	-	6,100	6,100	6,222	6,346	6,473	6,603
0594-DISTRICT PURCHASED SERVICES	159,939	-	220,508	312,264	318,509	324,879	331,377	338,005
0594-DISTRICT PURCHASED SERVICES	11,440	-	15,288	38,700	39,474	40,263	41,069	41,890
0595-DISTRICT PURCHASED SERV.	62,641	-	83,361	95,925	97,844	99,800	101,796	103,832
0596-CSI LOAN PROGRAM	-	-	-	-	-	-	-	-
0597-FOOD SERVICE AUTHORITY	153,154	-	157,649	-	-	-	-	-
0600-TOTAL SUPPLIES	102,684	90,869	103,925	155,650	158,763	161,938	165,177	168,481
0630-FOOD	208	-	-	-	-	-	-	-
0640-BOOKS AND PERIODICALS	-	-	-	59,100	60,282	61,488	62,717	63,972
0700-TOTAL PROPERTY	5,962	159,817	-	25,000	10,000	10,200	10,404	10,612
0710-LAND AND IMPROVEMENTS	500	-	-	-	-	-	-	-
0720-BUILDINGS	-	-	-	-	-	-	-	-
0722-NEW CONSTRUCTION	4,000	-	590,000	-	-	-	-	-
0730-EQUIPMENT	-	-	-	-	-	-	-	-
0732-VEHICLES	-	-	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-	-	-
0800-TOTAL OTHER OBJECTS	5,804	-	-	56,609	52,839	160,448	171,000	182,039
0810-DUES AND FEES	2,167	5,993	5,000	5,000	5,100	5,202	5,306	5,412
0830-INTEREST ON DEBT	29	-	-	-	-	-	-	1
0869-INDIRECT COSTS	-	-	-	-	-	-	-	-
0900-OTHER USES OF FUNDS	44,537	-	1,000	1,000	1,020	1,040	1,061	1,082
0910-REDEMPTION OF PRINCIPAL	-	-	50,000	123,333	160,000	160,000	-	1
TOTAL EXPENSES	3,493,425	4,474,648	5,026,539	4,604,403	4,884,002	5,145,943	5,218,479	5,443,588
NET INCOME	281,039	185,988	(163,861)	192,758	135,945	112,591	226,649	188,050
TABOR RESERVE	-	138,229	138,229	5,686	11,202	12,247	11,138	11,653
ENDING FUND BALANCES								
Tabor Reserve	50,000	138,229	50,000	143,915	155,116	167,363	178,501	190,154
Unrestricted Fund Balance	(6,066)	47,759	(308,156)	(121,085)	3,659	104,002	319,513	495,911
TOTAL ENDING FUND BALANCES	43,934	185,988	(119,927)	72,830	158,775	271,366	498,015	686,064

Account Codes	Audited FY14	Original FY15	FY15 Projected Final TOTALS	Projected FY16	Projected FY17	Projected FY18	Projected FY19	Projected FY20
Assumptions:	Projected	Projected		Projected	Projected	Projected	Projected	Projected
Projection Revenue Rate Increase	-1.68%			3.00%	2.00%	2.00%	2.00%	2.00%
Projection Revenue Expense Increase	1.00%			2.00%	2.00%	2.00%	2.00%	2.00%
Total Students Served	226.00		531.00	591.00	626.00	651.00	680.00	690.00
Number of Brick & Mortar FTE	226.00		463.30	525.30	560.30	585.30	614.30	624.30
PRE K	-		32.00	30.00	30.00	30.00	30.00	30.00
Full Time Kindergartners	-		85.00	85.00	85.00	85.00	85.00	85.00
1st Grade	-		70.00	85.00	85.00	85.00	85.00	85.00
2nd Grade	-		56.00	75.00	85.00	85.00	85.00	85.00
3rd Grade	-		58.00	56.00	75.00	85.00	85.00	85.00
4th Grade	-		52.00	58.00	56.00	75.00	85.00	85.00
5th Grade	-		55.00	52.00	58.00	56.00	75.00	85.00
6th Grade	-		43.00	50.00	52.00	50.00	50.00	50.00
7th Grade	-		45.00	50.00	50.00	50.00	50.00	50.00
8th Grade	-		35.00	50.00	50.00	50.00	50.00	50.00
PPR (APS)	6,961.72		7,304.30	7,595.61	7,747.52	7,902.47	8,060.52	8,221.73
CPP Funding	-		3,652.15	3,797.81	3,873.76	3,951.24	4,030.26	4,110.87
CPP Slots	-		16.00	18.00	18.00	18.00	18.00	18.00
Average Student Fees	-		-	60.00	60.00	60.00	60.00	60.00
Mill Levy Amount	-		459.97	459.97	459.97	459.97	459.97	459.97
Book and Material Fees	-		-	40.00	40.00	40.00	40.00	40.00
Capital Construction HB129	75.00		175.00	250.00	225.00	202.50	182.25	164.03
ECEA 3130	77.96		77.96	77.96	80.30	82.71	85.19	87.74
ELPA 3140	-		-	-	-	-	-	-
GT 3150	18.43		18.43	18.43	18.98	19.55	20.14	20.74
IDEA Part B 4027	-		-	-	-	-	-	-
Title I Amount	-		-	-	-	-	-	-
Title I ARRA Amount	-		-	-	-	-	-	-
Title I %	0.58		0.58	0.58	0.60	0.62	0.63	0.65
Title II-A	-		-	-	-	-	-	-
Title III	-		-	-	-	-	-	-
Title IV	-		-	-	-	-	-	-
Average Teacher Salary	38,003.33		40,724.09	41,041.73	42,272.98	43,541.17	44,847.41	46,192.83
Number of Teachers	38.00		38.00	35.00	37.00	39.00	41.00	43.00
Average Paraprofessional Salary	#DIV/0!		#DIV/0!	15,120.00	15,573.60	16,040.81	16,522.03	17,017.69
Number of Paraprofessionals	-		-	2.00	10.00	10.00	10.00	10.00
Total Number of Employees	54.00		45.50	46.00	48.00	50.00	52.00	54.00
Special Education Amount	-		-	880.00	880.00	880.00	880.00	880.00
District Overhead - 2300	0.01		0.01	-	-	-	-	-
District Overhead - 2800	0.03		0.03	0.03	0.03	0.03	0.03	0.03
Workman's Compensation	0.01		0.01	0.00836	0.00687	0.00687	0.00687	0.00687
Unemployment Insurance	0.00		0.00	0.0030	0.0030	0.0030	0.0030	0.0030
Supplies Total	-		-	100.00	103.00	106.09	109.27	112.55
Customer Bad Debt @ 10% of Tuition	0.10		0.10	0.10	0.10	0.10	0.10	0.10
Tabor Reserve Amount	0.03		0.03	0.03	0.03	0.03	0.03	0.03
Contingency Reserve of PPR	0.01		-	0.01	0.01	0.03	0.03	0.03