

AXL Academy
Aurora Public Schools
Arapahoe County
2020-2021
WORKING BUDGET

January 22, 2021

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

January 22, 2021

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 5,063,679	5,063,679
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 5,063,679	5,063,679

Date of Adoption Signature of Board President

AXL Academy
2020-2021 WORKING BUDGET REVISION

	FY19		FY20		FY20				
	FY19 Adopted Budget	Amended Budget	FY19 Actuals	FY20 Adopted Budget	Amended Budget	FY20 Actuals	FY21 Adopted Budget	FY21 Working Budget	Variance from FY21 Adopted
Beginning Fund Balance	\$ 165,807	\$ 161,173	\$ 161,173	\$ 169,823	\$ 338,884	\$ 338,884	\$ 338,884	\$ 868,280	\$ 529,396
Revenue									
Local Revenue	861,269	1,042,918	1,055,714	1,090,828	1,034,234	1,178,434	1,029,117	1,053,119	24,002
State Revenue	312,274	335,070	311,893	332,724	361,874	243,705	302,898	366,389	63,491
Federal Revenue	12,225	41,024	37,696	41,024	41,024	10,146	19,982	599,644	579,662
Per Pupil Funding	3,731,784	3,580,309	3,720,654	3,827,753	3,708,777	3,971,129	3,530,380	3,048,645	(481,735)
Total Revenue	4,917,552	4,999,321	5,125,958	5,292,329	5,145,909	5,403,414	4,882,377	5,067,796	185,419
Expenditures									
Salaries	2,157,904	2,222,930	2,249,774	2,229,446	2,170,903	2,154,493	2,136,830	2,255,156	118,326
Employee Benefits	667,520	737,752	737,287	764,858	799,553	650,987	806,208	613,376	(192,832)
Purchased Professional and Technical Services	231,237	243,672	262,780	263,627	283,488	304,927	248,091	352,211	104,120
Purchased Property Services	955,913	836,991	657,878	758,764	718,972	672,930	695,710	672,946	(22,764)
Repairs and Maintenance Services	17,334	17,334	19,769	30,000	55,000	44,675	55,000	206,395	151,395
Contracted Field Trips	16,224	14,944	15,484	14,624	16,428	18,772	18,648	7,969	(10,679)
Insurance Premiums	47,102	44,256	49,600	43,960	44,880	43,613	50,820	50,820	-
Other Purchased Services	21,962	18,307	19,066	17,915	22,778	22,981	19,779	33,051	13,272
Travel, Registration, and Entrance	8,502	31,042	10,458	31,042	36,042	3,296	7,000	7,000	-
District Purchased Services	223,147	193,453	211,535	206,107	200,244	154,486	225,152	94,376	(130,776)
District Admin Overhead	164,649	165,785	96,944	165,480	160,772	132,195	163,988	143,534	(20,454)
Supplies	137,659	138,471	121,000	137,800	141,927	124,996	117,411	154,878	37,467
Food	770	770	6,877	770	770	7,475	770	770	-
Books and Periodicals	3,871	13,000	10,180	13,000	15,000	15,086	2,000	14,210	12,210
Land and Improvements	9,800	14,500	-	-	-	-	-	-	-
Lease Holding Improvements	-	-	40,824	-	-	-	-	-	-
Equipment	50,700	46,700	3,264	45,700	-	-	30,000	129,810	99,810
Property	-	33,950	24,425	33,950	5,000	46,617	-	12,650	12,650
Other Objects	6,526	6,014	6,239	6,304	5,994	7,851	6,390	12,526	6,136
Interest	-	36,000	65,047	30,000	30,000	24,261	15,000	15,000	-
Contingency	111,954	30,000	-	100,000	100,000	-	100,000	100,000	-
Other Uses of Funds	-	-	-	-	-	-	-	-	-
Redemption of Principal	50,000	144,800	339,816	194,800	296,800	444,377	104,520	187,000	82,480
Total Expenditures	4,882,773	4,990,671	4,948,247	5,088,146	5,104,552	4,874,018	4,803,318	5,063,679	260,361
Net Income	34,779	8,650	177,711	204,183	41,358	529,396	79,059	4,118	(74,942)
TABOR Reserve	147,160	148,749	147,500	157,539	153,147	153,147	145,872	152,034	6,162
Appropriated Fund Balance	-	-	-	-	-	-	-	-	-
Unassigned Fund Balance	53,427	21,074	191,384	216,466	227,095	715,133	272,071	720,363	448,292
Ending Fund Balance	\$ 200,587	\$ 169,823	\$ 338,884	\$ 374,005	\$ 380,241	\$ 868,280	\$ 417,943	\$ 872,397	\$ 454,454

2020-2021 SUMMARY BUDGET

AXL Academy		
WORKING BUDGET		
Adopted January 22, 2021		
Budgeted Pupil Count: 361		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		868,280
Revenues		
Local Sources	1000 - 1999	1,053,119
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	366,389
Federal Sources	4000 - 4999	599,644
Total Revenues		2,019,152
Total Beginning Fund Balance and Reserves		2,887,432
Total Allocations To/From Other Funds	5600,5700, 5800	3,048,645
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,936,077
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,818,032
Employee Benefits	0200	499,331
Purchased Services	0300,0400, 0500	359,827
Supplies and Materials	0600	43,660
Property	0700	142,460
Other	0800, 0900	100,000
Total Instruction		2,963,310

2020-2021 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 22, 2021 Budgeted Pupil Count: 361	Object Source	10 General Fund
Supporting Services		
Students - Program 2100		
Salaries	0100	37,307
Employee Benefits	0200	11,794
Purchased Services	0300,0400, 0500	18,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		67,101
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		7,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	175,702
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		175,702

2020-2021 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 22, 2021 Budgeted Pupil Count: 361	Object Source	10 General Fund
School Administration - Program 2400		
Salaries	0100	361,068
Employee Benefits	0200	90,200
Purchased Services	0300,0400, 0500	23,461
Supplies and Materials	0600	5,818
Property	0700	-
Other	0800, 0900	12,526
Total School Administration		493,073
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	113,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		113,500
Operations and Maintenance - Program 2600		
Salaries	0100	38,748
Employee Benefits	0200	12,052
Purchased Services	0300,0400, 0500	732,977
Supplies and Materials	0600	119,595
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		903,372

2020-2021 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 22, 2021 Budgeted Pupil Count: 361	Object Source	10 General Fund
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	7,969
Supplies and Materials	0600	15
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		7,984
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	129,866
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		129,866
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-

2020-2021 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 22, 2021 Budgeted Pupil Count: 361	Object Source	10 General Fund
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	770
Property	0700	-
Other	0800, 0900	-
Total Other Support		770
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2020-2021 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 22, 2021 Budgeted Pupil Count: 361	Object Source	10 General Fund
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,898,369
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	202,000
Total Other Uses		202,000
Total Expenditures		5,063,679

2020-2021 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 22, 2021 Budgeted Pupil Count: 361	Object Source	10 General Fund
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		5,063,679
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	152,034
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	720,364
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		872,398

2020-2021 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 22, 2021 Budgeted Pupil Count: 361	Object Source	10 General Fund
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))	-	
Use of a portion of beginning fund balance resolution required?	No	