

Axl Academy Budget
FY17 PROPOSED BUDGET PRESENTATION
PROPOSED ADOPTED BUDGET - APRIL 15, 2016

INCLUDES:
FY17 APPROPRIATIONS RESOLUTION
FY17 DISTRICT SUMMARY
FY17 CURRENT ANNUAL BUDGET - SCHOOL FORMAT
FY17 CURRENT ANNUAL BUDGET - CDE 18 FORMAT
FY17 FIVE-YEAR PROJECTIONS

APPROPRIATION RESOLUTION

* Round to Nearest Dollar *

Be it resolved by the Board of Education of **AXL Academy**,
 located in **Aurora Public Schools** in **Arapahoe County**, that the amounts
 shown in the following schedule be appropriated to each fund as specified
 in the **"Proposed FY16 Budget"** for the ensuing fiscal year beginning
 July 1, 2015 and ending June 30, 2016.
 (Note if Adopted or Revised Budget)

FUND	APPROPRIATION AMOUNT	EXPENDITURES APPROPRIATED RESERVES
1. General Fund	1	
1a. Charter Schools	1a. 4,803,414	4,803,414
1b. Insurance Reserve Fund	1b.	
1c. Pre-School Fund	1c.	
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2	
3. Governmental Designated-Purpose Grants Fund	3	
4. Pupil Activity Special Revenue Fund	4	
5. Full Day Kindergarten Mill Levy Override Fund	5	
6. Transportation Fund	6	
7. Other Special Revenue Funds	7	
7. Bond Redemption Fund	8	
Capital Projects Funds:		
9. Building Fund	9	
10. Special Building and Technology Fund	10	
11. Capital Reserve Capital Projects Fund	11	
Enterprise Funds:		
12. Food Service Fund	12	
13. Other Enterprise Funds	13	
Internal Service Funds:		
14. Risk-Related Activity Fund	14	
15. Other Internal Service Funds	15	
Trust/Agency Funds:		
16. Fiduciary Fund	16	
17. Private Purpose Trust Funds	17	
18. Agency Fund	18	
19. Pupil Activity Agency Fund	19	
20. Foundations	20	
21. Component Units	21	
TOTAL APPROPRIATION	22 4,803,414	4,803,414

4/15/2016
 Date of Adoption

Nathan South In Matt Wasserman's Absence
 Signature of Board President

**2015-16 AXL Academy
Revenues and Expenditures**

	2014-2015 Actuals	2015-2016 Budget	2016-2017 Budget
<i>General Fund Beginning Fund Balance</i>	43,933	(46,226)	98,630
<u>Revenues</u>			
PPR Allocation	3,318,131	3,774,674	4,267,819
Capital Construction	79,957	127,010	133,010
Other Income	1,487,661	490,211	529,277
Grants	150,000	150,000	-
General Fund Total Revenues	5,035,749	4,541,894	4,930,106
<u>Expenditures</u>			
Salaries	1,857,881	1,860,441	2,114,149
Benefits	531,517	588,223	678,692
Purchased Services	1,790,108	1,577,888	1,513,778
Supplies	142,130	209,250	197,940
Property and Equipment	709,892	25,000	50,000
Other	94,381	136,237	248,856
General Fund Total Expenditures	5,125,908	4,397,039	4,803,414
General Fund Ending Balance	(46,226)	144,856	126,692
Building Corp Beginning Net Assets	-	-	-
<u>Revenues</u>			
Building Fund	-	-	-
<u>Expenditures</u>			
Building Fund	-	-	-
Building Corp Ending Net Assets	-	-	-
Total Revenues	5,035,749	4,541,894	4,930,106
TOTAL REVENUES, including Beginning Fund Balance	5,079,682	4,495,668	5,028,736
<u>Reserves</u>			
Appropriated Reserves	-	-	-
TOTAL EXPENDITURES AND APPROPRIATED RESERVES	5,125,908	4,397,039	4,803,414
Non-Appropriated Reserves	-	-	-
TOTAL EXPENDITURES AND RESERVES	5,125,908	4,397,039	4,803,414
<i>Ending Fund Balance and Net Assets</i>	(46,226)	98,629	225,322

AXL Academy
DRAFT FY17 4.15.16

Account Codes	Program Codes	Fund 11	Fund 22 State				FY17 Proposed	FY16 Budget	FY 15 Audited
		General Fund	Capital Construction - 3113	Read Act Funding - 3206	CPP Funding	ELPA Funding - 3140	TOTALS	TOTALS	TOTALS
BEGINNING FUND BALANCES									
Non-Spendable Fund Balance		70,020					70,020	70,020	60,314
Tabor Reserve		136,257					136,257	120,000	108,300
Unrestricted Fund Balance		(107,647)					(107,647)	(236,246)	(124,681)
TOTAL BEGINNING FUND BALANCES		98,630					98,630	(46,226)	43,933
INCOME									
1000-LOCAL REVENUE									
1310 Tuition from Individuals							-	-	-
Preschool Program		23,520					23,520	23,520	60,358
1310-TOTAL TUITION FROM INDIVIDUALS		23,520					23,520	23,520	60,358
1500-INTEREST ON INVESTMENTS							-	-	5
1600-FOOD PROGRAM STUDENT PAYMENTS							-	-	21,212
1700-Pupil Activities									
1750-Fund Raisers							-	-	-
1760-Gifts/Contributions							-	-	66,205
1790-Field Trip Activities							-	-	-
1700-TOTAL PUPIL ACTIVITIES									66,205
1740-Fees									
1740-Student Fees/Activities		29,952					29,952	27,312	9,760
1740-TOTAL FEES		29,952					29,952	27,312	9,760
1852 - Mill Levy Funding									
General Mill Levy		257,602					257,602	233,683	211,957
Mill Levy Textbooks							-	-	-
Mill Levy Reading							-	-	-
Mill Levy Tutoring							-	-	-
Mill Levy Library							-	-	-
Mill Levy Computer							-	-	-
Mill Levy Extended Day Kindergarten							-	-	-
Mill Levy Arts							-	-	-
1852-TOTAL MILL LEVY FUNDING		257,602					257,602	233,683	211,957
1900-Other Revenue from Local Services									
1990-Misc. Revenue		10,000					10,000	10,000	22,570
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES		10,000					10,000	10,000	22,570
1910-OTHER SOURCES RENT INCOME									10,170
1920-GRANT INCOME								150,000	102,885
1940-Textbook Funds									
1940-Textbook\Material Fees		19,968					19,968	18,208	-
1940-TOTAL TEXTBOOK FUNDS		19,968					19,968	18,208	-
1000-TOTAL LOCAL REVENUE		341,042					341,042	462,723	505,121
3000-State Revenue									
Capital Const. Fund - 3113			133,010				133,010	127,010	79,957
ELD Grant - 3119							-	-	-
ELPA Special Ed - 3140						50,000	50,000	40,000	41,054
Read Act - 3206				68,847			68,847	68,847	45,029
CPP Funding-3141					69,389		69,389	68,640	66,119
State Lunch Program - 3165							-	-	2,344
3000-TOTAL STATE REVENUE			133,010	68,847	69,389	50,000	321,245	304,497	234,503
4000-Federal Revenue from CDE									
Federal Entitlement Funds - Varies							-	-	-
IDEA PART B Special Ed - 4027							-	-	-
Federal Breakfast Program - 4553							-	-	477
Federal Lunch Program - 4555							-	-	119,193
4000-TOTAL FEDERAL REVENUE FROM CDE									119,669
4020-FEDERAL REVENUE FROM FEDS									
5200-General Fund Transfers									
5211-General Fund Transfers Out							-	-	-
5221-Capital Reserve Transfer In							-	-	-
5251-Food Fund Transfer In							-	-	-
5276-Transfer to Foundation Fund							-	-	-
5200-TOTAL GENERAL FUND TRANSFERS									
5500-Loan Proceeds									858,324
5700-PPR		4,317,819					4,317,819	3,874,674	3,403,693
5700-PPR RESCISSION at-risk		(50,000)					(50,000)	(100,000)	(85,562)
TOTAL INCOME		4,608,861	133,010	68,847	69,389	50,000	4,930,106	4,541,894	5,035,749

Account Codes	Program Codes	Fund 11	Fund 22 State				FY17 Proposed	FY16 Budget	FY 15 Audited
		General Fund	Capital Construction - 3113	Read Act Funding - 3206	CPP Funding	ELPA Funding - 3140	TOTALS	TOTALS	TOTALS
0600-SUPPLIES									
0610-General Supplies	0020-1999	56,160				56,160	56,900	39,455	
0610-Accountability & Testing	0020-1999					-	-	-	
0610-Special Education	0020-1999					-	-	-	
0610-Student Awards	0020-1999					-	-	-	
0610-Sport Supplies	0020-1999					-	-	-	
0610-Miscellaneous Category	0020-1999					-	-	-	
0610-Office Supplies	2400	12,480				12,480	14,225	11,452	
0610-Custodial Supplies	2600	15,600				15,600	14,225	18,448	
0621-Natural Gas	2600	27,500				27,500	20,000	14,951	
0622-Electric Service	2600	27,500				27,500	25,000	42,793	
0626-Gasoline - Vehicle	2700					-	-	1,052	
0650-Software	0020-1999	15,000				15,000	22,000	195	
0690-Other Supplies	0020-1999					-	-	180	
0600-TOTAL SUPPLIES		154,240				154,240	152,350	128,527	
0630-FOOD	0020-1999							477	
0640-BOOKS AND PERIODICALS	0020-1999	43,700				43,700	56,900	13,127	
0700-PROPERTY									
0733-Furniture	0020-1999	10,000				10,000	10,000	37,550	
0733-Furniture	2400					-	-	-	
0734-Technology Equipment	0020-1999	40,000				40,000	15,000	62,778	
0734-Technology Equipment (less than \$5000) walka	2400					-	-	-	
0700-TOTAL PROPERTY		50,000				50,000	25,000	100,328	
0710-LAND AND IMPROVEMENTS	4000								
0720-BUILDINGS	4000								
0722-NEW CONSTRUCTION	4000							602,826	
0730-EQUIPMENT	2600							6,652	
0732-VEHICLES	2700								
0735-NON-CAPITAL EQUIPMENT	0020-1999							87	
0735-NON-CAPITAL EQUIPMENT	2600								
0800-OTHER OBJECTS									
0840-Contingency	0020-1999	112,178				112,178	-	-	
0890-Bad Debt	0020-1999	7,344				7,344	6,904	740	
0800-TOTAL OTHER OBJECTS		119,522				119,522	6,904	740	
0810-DUES AND FEES	2400	5,000				5,000	5,000	5,078	
0830-INTEREST ON DEBT	5100							59,395	
0869-INDIRECT COSTS	2300								
0900-OTHER USES OF FUNDS	2400	1,000				1,000	1,000		
0910-REDEMPTION OF PRINCIPAL	5100	123,333				123,333	123,333	29,167	
TOTAL EXPENSES		4,482,169	133,010	68,847	69,389	50,000	4,803,414	4,397,039	5,125,908
NET INCOME		126,692					126,692	144,856	(90,159)
TABOR RESERVE		11,646					11,646	16,257	11,700
ENDING FUND BALANCES									
Non-spendable Fund balance		70,020				70,020	70,020	70,020	
Tabor Reserve		147,903				147,903	136,257	120,000	
Unrestricted Fund Balance		7,399				7,399	(107,647)	(236,246)	
TOTAL ENDING FUND BALANCES		225,322					98,630	(46,226)	

Account Codes	Program Codes	Fund 11	Fund 22 State		FY17 Proposed	FY16 Budget	FY 15 Audited
		General Fund	Capital Construction - 3113	Read Act Funding - 3206 CPP Funding	ELPA Funding - 3140	TOTALS	TOTALS
Assumptions:		Projected			Projected	Projected	Projected
Total Students Served		624.00	569.00		624.00	569.00	531.00
Number of Brick & Mortar FTE		560.04	508.04	Includes 6 full day KG	560.04	508.04	463.30
Pre K		27.00	24.00	15.00	27.00	24.00	32.00
Full Time Kindergartners		88.00	88.00	112,178.19	88.00	88.00	85.00
1st Grade		88.00	73.00		88.00	73.00	70.00
2nd Grade		75.00	75.00		75.00	75.00	56.00
3rd Grade		75.00	60.00		75.00	60.00	58.00
4th Grade		75.00	62.00	increase 15 from current year	75.00	62.00	52.00
5th Grade		55.00	50.00	decline of 7 from current year	55.00	50.00	55.00
6th Grade		56.00	60.00	increase of 6 from current year	56.00	60.00	43.00
7th Grade		50.00	41.00		50.00	41.00	45.00
8th Grade		35.00	36.00		35.00	36.00	35.00
PPR		7,709.84	Based on 1.4% increase and CDE		7709.84	7626.71	7304.30
CPP Funding		3,854.92			3854.92	3813.36	3652.15
CPP Slots		18.00			18.00	18.00	16.00
Average Student Fees		60.00	Amount per student with 80% of the students paying		60.00	60.00	0.00
Mill Levy Amount		459.97	Per August Funding Sheet		459.97	459.97	457.49
Book and Material Fees		40.00	per student		40.00	40.00	0.00
Capital Construction HB129		237.50	per student		237.50	250.00	175.00
ECEA 3130		77.96			77.96	77.96	77.96
ELPA 3140		0.00			0.00	0.00	0.00
GT 3150		18.43			18.43	18.43	18.43
IDEA Part B 4027		0.00			0.00	0.00	0.00
Title I Amount		0.00			0.00	0.00	0.00
Title I ARRA Amount		0.00			0.00	0.00	0.00
Title I %		0.58			0.58	0.58	0.58
Title II-A		0.00			0.00	0.00	0.00
Title III		0.00			0.00	0.00	0.00
Title IV		0.00			0.00	0.00	0.00
Average Teacher Salary		43,897.98			43897.98	42255.78	40724.09
Number of Teachers		35.00			35.00	33.00	38.00
Average Paraprofessional Salary		23,259.99			23259.99	24999.96	#DIV/0!
Number of Paraprofessionals		4.00			4.00	1.00	0.00
Total Number of Employees		48.50			48.50	42.00	45.50
Special Education Amount		325.00			325.00	400.00	0.00
CDE Overhead - 2300		0.000			0.00	0.00	0.01
APS Overhead - 2800		0.025			0.03	0.03	0.03
Workman's Compensation		0.00836			0.00836	0.00836	0.00836
Unemployment Insurance		0.003			0.003	0.003	0.003
Supplies Total		100.00	per student		100.00	100.00	0.00
Customer Bad Debt @ 10% of Tuition		0.10			0.10	0.10	0.10
Tabor Reserve Amount		0.03			0.03	0.03	0.03
Contingency Reserve of PPR		0.020			0.02	0.02	0.00

**AXL FY2016-17 DRAFT
SUMMARY BUDGET 4.15.16**

SCHOOL DISTRICT CSI	DISTRICT CODE	11 Charter School and Food Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	226.0			
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	98,629.85		98,629.85
REVENUES				
Local Sources	1000 - 1999	341,041.60		341,041.60
Intermediate Sources	2000 - 2999			0.00
State Sources	3000 - 3999		321,245.07	321,245.07
Federal Sources	4000 - 4999			0.00
TOTAL REVENUES		341,041.60	321,245.07	662,286.67
TOTAL BEGINNING FUND BALANCE & REVENUES		439,671.45	321,245.07	760,916.52
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	4,267,819.43		4,267,819.43
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300			0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00		0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		4,707,490.88	321,245.07	5,028,735.95
EXPENDITURES				
Instruction - Program 0010 to 2099				
Salaries	0100	1,479,469.12	150,000.00	1,629,469.12
Employee Benefits	0200	488,409.22	38,235.57	526,644.79
	0300,0400,			
Purchased Services	0500	253,163.00		253,163.00
Supplies and Materials	0600	114,860.00		114,860.00
Property	0700	50,000.00		50,000.00
Other	0800, 0900	119,521.96		119,521.96
Total Instruction		2,505,423.30	188,235.57	2,693,658.87
Supporting Services				
Students - Program 2100				
Salaries	0100	50,000.00		50,000.00
Employee Benefits	0200	15,217.32		15,217.32
	0300,0400,			
Purchased Services	0500	2,500.00		2,500.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Students		67,717.32	0.00	67,717.32
Instructional Staff - Program 2200				
Salaries	0100	46,350.00		46,350.00
Employee Benefits	0200	19,920.69		19,920.69
	0300,0400,			
Purchased Services	0500	6,100.00		6,100.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Instructional Staff		72,370.69	0.00	72,370.69
General Administration - Program 2300				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400,			
Purchased Services	0500	13,000.00		13,000.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total School Administration		13,000.00	0.00	13,000.00
School Administration - Program 2400				
Salaries	0100	210,119.96		210,119.96
Employee Benefits	0200	55,790.81		55,790.81
	0300,0400,			
Purchased Services	0500	51,445.43		51,445.43
Supplies and Materials	0600	12,480.00		12,480.00
Property	0700	0.00		0.00
Other	0800, 0900	6,000.00		6,000.00

**AXL FY2016-17 DRAFT
SUMMARY BUDGET 4.15.16**

SCHOOL DISTRICT CSI	DISTRICT CODE	11 Charter School and Food Fund	22 Governmental Designated Grants Fund	TOTAL
Total School Administration				
		335,836.20	0.00	335,836.20
Business Services - Program 2500				
Salaries	0100	88,710.00		88,710.00
Employee Benefits	0200	32,873.00		32,873.00
	0300,0400,			
Purchased Services	0500	115,707.60		115,707.60
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Business Services				
		237,290.60	0.00	237,290.60
Operations and Maintenance - Program 2600				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
	0300,0400,			
Purchased Services	0500	697,337.90	133,009.50	830,347.40
Supplies and Materials	0600	70,600.00		70,600.00
Property	0700	0.00		0.00
Other	0800, 0900			0.00
Total Operations and Maintenance				
		767,937.90	133,009.50	900,947.40
Student Transportation - Program 2700				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400,			
Purchased Services	0500	8,750.00		8,750.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Student Transportation				
		8,750.00	0.00	8,750.00
Central Support - Program 2800				
Salaries	0100	89,500.04		89,500.04
Employee Benefits	0200	28,245.40		28,245.40
	0300,0400			
Purchased Services	,0500	232,764.15		232,764.15
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Central Support				
		350,509.59	0.00	350,509.59
Other Support - Program 2900				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Support				
		0.00	0.00	0.00
Food Service Operations - Program 3100				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500	0.00		0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Support				
		0.00	0.00	0.00
Enterprise Operatings - Program 3200				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Enterprise Operations				
		0.00	0.00	0.00
Community Services - Program 3300				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Community Services				
		0.00	0.00	0.00

**AXL FY2016-17 DRAFT
SUMMARY BUDGET 4.15.16**

SCHOOL DISTRICT CSI	DISTRICT CODE	11 Charter School and Food Fund	22 Governmental Designated Grants Fund	TOTAL
Education for Adults - Program 3400				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Education for Adults Services		0.00	0.00	0.00
Total Supporting Services				
		1,853,412.30	133,009.50	1,986,421.80
Property - Program 4000				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700	0.00		0.00
Other	0800, 0900			0.00
Total Property		0.00	0.00	0.00
Debt Service - 5100				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900	123,333.33		123,333.33
Total Other Uses		123,333.33	0.00	123,333.33
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Uses		0.00	0.00	0.00
TOTAL EXPENDITURES				
		4,482,168.93	321,245.07	4,803,414.00
RESERVES				
Other Reserved Fund Balance - Program 9900	0840	70,020.00		70,020.00
Reserve for Encumbrance: 9400	0840			0.00
Reserved Fund Balance - Program 9100	0840			0.00
District Emergency Reserve - Program 9315	0840			0.00
Reserve for TABOR 3% - Program 9310	0840	147,903.18		147,903.18
Res. for TABOR - Multi-Year Obligations Program 9320	0840			0.00
TOTAL RESERVES		217,923.18	0.00	217,923.18
TOTAL EXPENDITURES & RESERVES				
		4,700,092.12	321,245.07	5,021,337.19
NON-APPROPRIATED RESERVE - Program 9200				
		7,398.77		7,398.77
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0))				
		(0.00)	0.00	(0.00)

**AXL Academy
Five Year Projections**

Account Codes	Audited FY15	Projected FY16	Projected FY17	Projected FY18	Projected FY19	Projected FY20	Projected FY21
BEGINNING FUND BALANCES							
Non-Spendable Fund Balance	60,314	50,000	70,020	70,020	70,020	70,020	70,020
Tabor Reserve	108,300	138,229	136,257	147,903	166,419	184,684	184,684
Unrestricted Fund Balance	(124,681)	(308,156)	(107,647)	7,399	239,938	563,405	563,405
TOTAL BEGINNING FUND BALANCES	43,933	(119,927)	98,630	155,302	406,356	748,089	748,089
INCOME							
1000-LOCAL REVENUE							
1310-TOTAL TUITION FROM INDIVIDUALS	60,358	23,520	23,520	23,990	24,470	24,960	25,459
1500-INTEREST ON INVESTMENTS	5	-	-	-	-	-	-
1600-FOOD PROGRAM STUDENT PAYMENTS	21,212	-	-	-	-	-	-
1700-TOTAL PUPIL ACTIVITIES	66,205	-	-	-	-	-	-
1740-TOTAL FEES	9,760	27,312	29,952	30,551	31,162	31,785	31,785
1852-TOTAL MILL LEVY FUNDING	211,957	233,683	257,602	281,980	299,459	314,178	329,357
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	22,570	10,000	10,000	10,200	10,404	10,612	10,824
1910-OTHER SOURCES RENT INCOME	10,170	-	-	-	-	-	-
1920-GRANT INCOME	102,885	150,000	-	-	-	-	-
1940-TOTAL TEXTBOOK FUNDS	-	18,208	19,968	20,367	20,775	21,190	21,614
1000-TOTAL LOCAL REVENUE	505,121	462,723	341,042	367,089	386,270	402,725	419,039
3000-TOTAL STATE REVENUE	234,503	304,497	321,245	252,398	252,398	252,398	252,398
4000-TOTAL FEDERAL REVENUE FROM CDE	119,669	-	-	-	-	-	-
4020-FEDERAL REVENUE FROM FEDS	-	-	-	-	-	-	-
5200-TOTAL GENERAL FUND TRANSFERS	-	-	-	-	-	-	-
5500-Loan Proceeds	858,324	-	-	-	-	-	-
5700-PPR	3,403,693	3,874,674	4,317,819	4,820,970	5,222,199	5,588,459	5,858,460
5700-PPR RESCISSION	(85,562)	(100,000)	(50,000)	(54,732)	(58,124)	(60,981)	(63,928)
TOTAL INCOME	5,035,749	4,541,894	4,930,106	5,385,725	5,802,743	6,182,601	6,465,970
EXPENSES							
0100-TOTAL SALARIES	1,857,881	1,860,441	2,114,149	2,277,904	2,377,234	2,538,879	2,646,259
0200-TOTAL BENEFITS	531,517	588,223	678,692	675,941	698,413	731,379	754,134
0300-TOTAL PURCH PROF. SER.	446,131	288,171	235,410	299,083	311,499	322,474	333,758
0400-TOTAL PURCH. PROP. SERV.	820,155	804,335	799,347	856,975	876,948	896,960	917,013
0430-REPAIRS AND MAINTENANCE	18,759	35,000	30,000	30,600	31,212	31,836	32,473
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-	-	-
0442-EQUIPMENT RENTAL/LEASE	32,967	43,000	40,000	40,800	41,616	42,448	43,297
0442-EQUIPMENT RENTAL/LEASE	-	1,000	1,000	1,020	1,040	1,061	1,082
0500-TOTAL OTHER PURCH. SERV.	8,352	18,850	21,050	21,471	21,900	22,338	22,785
0511-TO & FROM SCHOOL TRANSPORTATION	-	-	-	-	-	-	-
0513-CONTRACTED FIELD TRIPS	8,921	8,200	8,750	8,925	9,104	9,286	9,471
0520-TOTAL INSURANCE	35,548	39,161	47,892	48,850	49,827	50,824	51,840
0569-TUITION (Student Tuition)	-	-	-	-	-	-	-
0580-TRAVEL/REGISTRATION	4,078	6,100	6,100	6,222	6,346	6,473	6,603
0594-DISTRICT PURCHASED SERVICES	181,813	203,216	182,013	204,219	229,133	257,088	288,452
0594-DISTRICT PURCHASED SERVICES	16,032	38,081	39,945	44,819	50,287	56,422	63,305
0595-DISTRICT PURCHASED SERV.	70,333	92,773	102,269	114,746	128,745	144,452	162,075
0596-CSI LOAN PROGRAM	-	-	-	-	-	-	-
0597-FOOD SERVICE AUTHORITY	147,018	-	-	-	-	-	-
0600-TOTAL SUPPLIES	128,527	152,350	154,240	157,325	160,471	163,681	166,954
0630-FOOD	477	-	-	-	-	-	-
0640-BOOKS AND PERIODICALS	13,127	56,900	43,700	44,574	45,465	46,375	47,302
0700-TOTAL PROPERTY	100,328	25,000	50,000	10,000	10,200	10,404	10,612
0710-LAND AND IMPROVEMENTS	-	-	-	-	-	-	-
0720-BUILDINGS	-	-	-	-	-	-	-
0722-NEW CONSTRUCTION	602,826	-	-	-	-	-	-
0730-EQUIPMENT	6,652	-	-	-	-	-	-
0732-VEHICLES	-	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	87	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-	-
0800-TOTAL OTHER OBJECTS	740	6,904	119,522	55,057	175,306	192,290	201,071
0810-DUES AND FEES	5,078	5,000	5,000	5,100	5,202	5,306	5,306
0830-INTEREST ON DEBT	59,395	-	-	-	-	-	1
0869-INDIRECT COSTS	-	-	-	-	-	-	-
0900-OTHER USES OF FUNDS	-	1,000	1,000	1,020	1,040	1,061	1,061
0910-REDEMPTION OF PRINCIPAL	29,167	123,333	123,333	160,000	160,000	160,000	160,000
TOTAL EXPENSES	5,125,908	4,397,039	4,803,414	5,064,650	5,390,990	5,691,037	5,924,857
NET INCOME	(90,159)	144,856	126,692	321,075	411,753	491,564	541,113
TABOR RESERVE	11,700	(1,972)	11,646	18,516	18,265	17,993	27,282
ENDING FUND BALANCES							
Non-Spendable Fund Balance	70,020	50,000	70,020	70,020	70,020	70,020	70,020
Tabor Reserve	120,000	136,257	147,903	166,419	184,684	202,677	211,966
Unrestricted Fund Balance	(236,246)	(161,329)	(7,399)	239,938	563,405	966,956	1,007,216
TOTAL ENDING FUND BALANCES	(46,226)	24,928	225,322	476,376	818,109	1,239,653	1,289,202

Account Codes	Audited FY15	Projected FY16	Projected FY17	Projected FY18	Projected FY19	Projected FY20	Projected FY21
Assumptions:		Projected	Projected	Projected	Projected	Projected	Projected
Projection Revenue Rate Increase		3.00%	3.00%	2.00%	2.00%	2.00%	2.00%
Projection Revenue Expense Increase		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Total Students Served	531.00	569.00	624.00	680.00	718.00	750.00	783.00
Number of Brick & Mortar FTE	463.30	508.04	560.04	613.04	651.04	683.04	716.04
PRE K	32.00	24.00	27.00	30.00	30.00	30.00	30.00
Full Time Kindergartners	85.00	88.00	88.00	88.00	88.00	88.00	88.00
1st Grade	70.00	73.00	88.00	88.00	88.00	88.00	88.00
2nd Grade	56.00	75.00	75.00	88.00	88.00	88.00	88.00
3rd Grade	58.00	60.00	75.00	75.00	88.00	88.00	88.00
4th Grade	52.00	62.00	75.00	75.00	75.00	88.00	88.00
5th Grade	55.00	50.00	55.00	75.00	75.00	75.00	88.00
6th Grade	43.00	60.00	56.00	55.00	75.00	75.00	75.00
7th Grade	45.00	41.00	50.00	56.00	55.00	75.00	75.00
8th Grade	35.00	36.00	35.00	50.00	56.00	55.00	75.00
PPR (APS)	7,304.30	7,626.71	7,709.84	7,864.04	8,021.32	8,181.75	8,181.75
CPP Funding	3,652.15	3,813.36	3,854.92	3,932.02	4,010.66	4,090.87	4,090.87
CPP Slots	16.00	18.00	18.00	18.00	18.00	18.00	18.00
Average Student Fees	-	60.00	60.00	60.00	60.00	60.00	60.00
Mill Levy Amount	457.49	459.97	459.97	459.97	459.97	459.97	459.97
Book and Material Fees	-	40.00	40.00	40.00	40.00	40.00	40.00
Capital Construction HB129	175.00	250.00	237.50	213.75	192.38	173.14	173.14
ECEA 3130	77.96	77.96	77.96	80.30	82.71	85.19	85.19
ELPA 3140	-	-	-	-	-	-	-
GT 3150	18.43	18.43	18.43	18.98	19.55	20.14	20.14
IDEA Part B 4027	-	-	-	-	-	-	-
Title I Amount	-	-	-	-	-	-	-
Title I ARRA Amount	-	-	-	-	-	-	-
Title I %	0.58	0.58	0.58	0.60	0.62	0.63	0.63
Title II-A	-	-	-	-	-	-	-
Title III	-	-	-	-	-	-	-
Title IV	-	-	-	-	-	-	-
Average Teacher Salary	40,724.09	42,255.78	43,897.98	45,214.92	46,571.36	47,968.50	47,968.50
Number of Teachers	38.00	33.00	35.00	37.00	39.00	41.00	43.00
Average Paraprofessional Salary	#DIV/0!	24,999.96	23,259.99	23,957.79	24,676.52	25,416.82	25,416.82
Number of Paraprofessionals	-	1.00	4.00	10.00	10.00	10.00	10.00
Total Number of Employees	45.50	42.00	48.50	48.00	50.00	52.00	54.00
Special Education Amount	-	400.00	325.00	880.00	880.00	880.00	880.00
District Overhead - 2300	0.01	-	-	-	-	-	-
District Overhead - 2800	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Workman's Compensation	0.01	0.00836	0.00836	0.00687	0.00687	0.00687	0.00687
Unemployment Insurance	0.00	0.0030	0.0030	0.0030	0.0030	0.0030	0.0030
Supplies Total	-	100.00	100.00	103.00	106.09	109.27	109.27
Customer Bad Debt @ 10% of Tuition	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Tabor Reserve Amount	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Contingency Reserve of PPR	-	0.02	0.02	0.01	0.03	0.03	0.03